

REQUEST FOR ANNUAL BUDGET APPROVAL TEXAS COMMODITY REFERENDUM ACT

We, the Texas Pecan Board request approval for expenditure of the following funds for the period of September 1, 2023 through August 31, 2024 up to the maximum total amount stated.

Estimated balance on Day 1 of Fiscal Year (if applicable)	\$87,302.34	_____
Estimated Income from Collections	\$	<u>70,000</u> _____
Estimated Income – other sources	\$	<u>90,000</u> _____
Estimated Refunds <u>18.57</u> %	(\$	<u>13,000</u>)_____
Estimated total available for expenditure	\$	<u>234,302.34</u> _____

Proposed Budget (Total)	\$	<u>118,900</u> _____
Promotion	\$	<u>40,000</u> _____
Research	\$	<u>65,000</u> _____
Education	\$	_____
Insect/Disease Control	\$	_____
Predator Control	\$	_____
Indemnification	\$	_____
Administration	\$	<u>13,900</u> _____
Other (specify)	\$	_____

(attach detailed explanation of expenditures by category)

Estimated balance on last day of fiscal year if proposed expenditures are made: \$115,402.34_____

I certify that the proposed expenditures have been approved by official action of the Texas Pecan Board
(name of organization)
_____ and that they are consistent with the requirement of the Texas Agriculture Code, Chapter 41.

 Tony Swigs President Texas Pecan Board
Executive Director/Chairman of the Board

Date Board Approved: 10/17/2023 (please attach minutes of meeting reflecting approval)

*Budget Approval. The board of any producer of agricultural commodity shall prepare a budget in advance of the expenditure of any funds, which shall be filed with the Commissioner of Agriculture. The Commissioner shall review the budget and shall approve or reject the budget. Once approval of the budget is obtained, then the funds may be expended. Funds assessed and collected by the Board may not be expended for use directly or indirectly to promote or oppose the election of any candidate for public office or to influence legislation. All funds are subject to audit by the State Auditor. Texas Agriculture Code, Chapter 41, §41.059

Commissioner of Agriculture

Date Approved